

operation in April 1975, and its authority to regulate futures trading was renewed by Congress in 1978, 1982, 1986, 1992, 1995, and 2000.

The Commission consists of five Commissioners who are appointed by the President, with the advice and consent of the Senate. One Commissioner is designated by the President to serve as Chairman. The Commissioners serve staggered 5-year terms, and by law no more than three Commissioners can belong to the same political party.

The Commission has six major operating components: the Divisions of Market Oversight, Clearing and Intermediary Oversight, and Enforcement, and the Offices of the Executive Director, General Counsel, and Chief Economist.

Activities

The Commission regulates trading on the U.S. futures markets, which offer commodity futures and options contracts. It regulates these markets in order to ensure the operational integrity of the futures markets. The Commission regulates two tiers of markets: designated contract markets and registered derivatives transaction execution facilities. It also exercises more limited regulatory or enforcement authority over other types of markets. Additionally, the Commission regulates derivatives clearing organizations. Each board of trade that operates a designated contract market must own or have a relationship with a derivatives clearing organization

which provides clearing services for each futures contract executed.

The Commission also regulates the activities of numerous commodity trading professionals, including brokerage houses (futures commission merchants), futures industry salespersons (associated persons), commodity trading advisers, commodity pool operators, and floor brokers and traders.

The Commission's regulatory and enforcement efforts are designed to foster transparent and financially sound markets, encourage market competition and efficiency, ensure market integrity, and protect market participants and the public from fraud, manipulation, and abusive practices. It oversees the rules under which designated contract markets and derivatives clearing organizations operate and monitors enforcement of those rules. The Commission reviews the terms of futures contracts and registers firms and individuals who handle customer funds or give trading advice. It also protects the public by enforcing rules that require customer funds be kept in separate accounts, away from accounts maintained by firms for their own use or maintained on behalf of the firm, and that such customer accounts be marked to present market value at the close of trading each day.

The Commission maintains regional offices in Chicago, IL, and New York, NY, where many of the Nation's designated contract markets are located. Additional regional offices are located in Kansas City, MO, and Minneapolis, MN.

For further information, contact the Office of External Affairs, Commodity Futures Trading Commission, 1155 Twenty-first Street NW., Washington, DC 20581. Phone, 202-418-5080. Internet, www.cftc.gov.

CONSUMER PRODUCT SAFETY COMMISSION

*4330 East-West Highway, Bethesda, MD 20814
Phone, 301-504-7908. Internet, www.cpsc.gov.*

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[For the Consumer Product Safety Commission statement of organization, see the *Code of Federal Regulations*, Title 16, Part 1000]

The Consumer Product Safety Commission protects the public against unreasonable risks of injury from consumer products; assists consumers in evaluating the comparative safety of consumer products; develops uniform safety standards for consumer products and minimizes conflicting State and local regulations; and promotes research and investigation into the causes and prevention of product-related deaths, illnesses, and injuries.

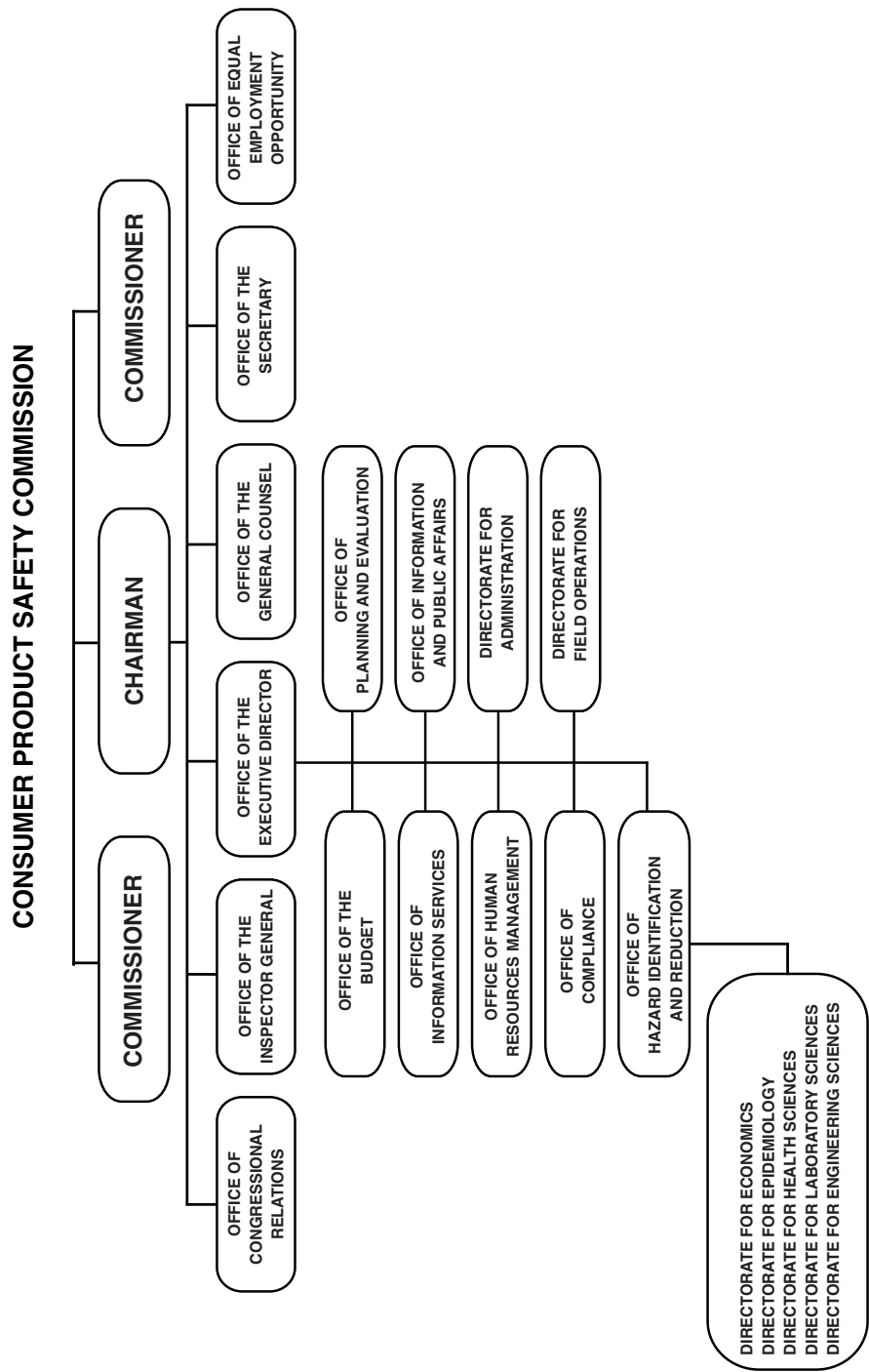
The Consumer Product Safety Commission is an independent Federal regulatory agency established by the Consumer Product Safety Act (15 U.S.C. 2051 *et seq.*). The Commission consists of five Commissioners, appointed by the President with the advice and consent of the Senate, one of whom is appointed Chairman.

The Commission is responsible for implementing provisions of the Flammable Fabrics Act (15 U.S.C. 1191),

the Poison Prevention Packaging Act of 1970 (15 U.S.C. 1471), the Federal Hazardous Substances Act (15 U.S.C. 1261), and the act of August 2, 1956 (15 U.S.C. 1211), which prohibits the transportation of refrigerators without door safety devices.

Activities

To help protect the public from unreasonable risks of injury associated



with consumer products, the Commission performs the following functions:

- requires manufacturers to report defects in products that could create substantial hazards;
- requires, where appropriate, corrective action with respect to specific substantially hazardous consumer products already in commerce;
- collects information on consumer product-related injuries and maintains a comprehensive Injury Information Clearinghouse;
- conducts research on consumer product hazards;
- encourages and assists in the development of voluntary standards related to the safety of consumer products;
- establishes, where appropriate, mandatory consumer product standards;
- bans, where appropriate, hazardous consumer products; and
- conducts outreach programs for consumers, industry, and local governments.

Offices

The Commission's headquarters is located at 4330 East-West Highway, Bethesda, MD 20814. Regional offices are located in Chicago, IL; New York, NY; and Oakland, CA. Field offices are maintained in various cities.

Sources of Information

Consumer Information The Commission operates a toll-free Consumer Product Safety Hotline, 800-638-CPSC (English and Spanish); and a teletypewriter for the hearing-impaired, 800-638-8270 (or in Maryland only, 800-492-8140).

General Inquiries Information on Commission activities may be obtained from the Office of Information and Public Affairs, Consumer Product Safety Commission, Washington, DC 20207. Phone, 301-504-7908.

Reading Room A public information room is maintained at the Commission's headquarters.

For further information, contact the Office of Information and Public Affairs, Consumer Product Safety Commission, 4330 East-West Highway, Bethesda, MD 20814. Phone, 301-504-7908. E-mail, info@cpsc.gov. Internet, www.cpsc.gov.

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